

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2262 - HB 2663

February 6, 2018

SUMMARY OF BILL: Extends, from February 1 to February 15, the date by when fire insurance companies transacting business in this state are required to submit its annual report to the Commissioner of the Department of Commerce and Insurance (DCI) outlining fire losses on all property insured by such companies within the state.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based on information provided by the DCI, passage of this legislation will have no effect on the operations of the DCI or the Division of Fire Prevention; therefore, any fiscal impact to DCI will be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Changing the date by when fire insurance companies are required to report fire losses on property insured by such companies will not impact jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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